Fredericia, 5 August 2022

Notice letter

ADP notices the introduction of a general energy surcharge with effect as of 1 September 2022

For some time now, ADP has absorbed constantly increasing energy costs that have now reached a record high level. The economic impact on our port services has become burdensome to the extent that we are forced to introduce a general energy surcharge to cover our energy costs with effect as of 1 September 2022.

The energy surcharge will be based on basis prices calculated on the average price of electricity and diesel respectively in the first three quarters of 2021, i.e. the same prices on which our current terms and conditions are based. The basis price for electricity is DKK 0.68 per KWH ex duties and DKK 9.38 per litre diesel ex duties.

The energy surcharge calculation for cranes will be based on individual crane specifications as stated in the crane manufacturer's product data sheet. The energy surcharge will be based on a weighted value of the price for electricity and diesel calculated on the individual crane's hourly consumption of electricity and diesel.

Moreover, we have two categories of cranes. As an illustrative example, we have calculated the energy surcharge for the months of August, September and October based on the average figures from May, June and July with August as the month of implementation and information.

Crane No.: M9, M10, M11 and M14	DKK 278.79 per hour ex duties
Crane No.: P3, P6, P7, P8, M5, M6 and M12	DKK 149.53 per hour ex duties

Current and historical electricity and diesel price data are available on the following websites:

Electricity price data:	Elpris, Nord Pool
Diesel price data:	Circle K. Dieselpriser udvikling

In the future, ADP's energy surcharge will be updated every three months. The energy surcharge will be published on our website no later than the 5th working day of each new month before it is implemented and will be calculated until prices return to the basic level.

Your designated contact person is of course on hand to answer any questions you may have regarding our prices and the new energy surcharge.

Yours sincerely,

Rune Dalgaard Rasmussen, CEO